



Resolution in support of H.R. 1424

WHEREAS, the Champaign County Chamber of Commerce is a federation of 64,000 employees representing more than 1,300 business that speak as a unified voice; and

WHEREAS, the Chamber will advocate on behalf of the membership when policies and issues arise that affect the business environment; and

WHEREAS, the United States is in the midst of its worst financial crisis since the Great Depression; and

WHEREAS, thus far the local economy has not felt the full effects of the current financial crisis but will if action is not taken immediately by the elected members of Congress; and

WHEREAS, H.R 1424, currently before the U.S. House of Representatives, is a step toward averting long-term financial crisis by helping to restore the financial system and preserve the flow of credit to the economy; and

WHEREAS, the legislation also increases FDIC insurance coverage, protects millions of Americans from the alternative minimum tax, provides disaster tax relief, provides mental health parity, and extends expired and expiring provisions which are essential to businesses across the country.

THEREFORE BE IT RESOLVED, that the Champaign County Chamber of Commerce board of directors supports the passage of H.R. 1424 as amended and requests that a copy of this resolution be sent to the Chamber membership as a whole and all local elected federal officials.

Duly adopted this 2nd day of October 2008 by the Champaign County Chamber of Commerce.

Melissa Thomas, Chair of the Board

Laura Weis, President & CEO